



Republika ng Pilipinas
SANGGUNIANG PANLUNGSOD NG MARIKINA

PRESENT:

HON. JOSE FABIAN I. CADIZ, M.D.

City Vice Mayor/
Presiding Officer

1ST DISTRICT

HON. RONNIE S. ACUÑA

City Councilor

HON. JOSEPH B. BANZON

City Councilor

HON. SERAFIN Y. BERNARDINO

City Councilor

HON. LEANOR F. CARLOS

City Councilor

HON. MARIO M. DE LEON

City Councilor

HON. EVA AGUIRRE-PAZ

City Councilor

HON. THADDEUS ANTONIO M. SANTOS, JR.

City Councilor

HON. MANUEL E. SARMIENTO

City Councilor

2ND DISTRICT

HON. PAUL B. DAYAO

City Councilor

HON. LEVY DL. DE GUZMAN

City Councilor

HON. MARK ALBERT J. DEL ROSARIO

City Councilor

HON. DONN CARLO B. FAVIS

City Councilor

HON. ERNESTO M. FLORES

City Councilor

HON. SUSANA P. MAGTUBO

City Councilor

HON. RUBEN R. REYES

City Councilor

HON. XYZA DIAZEN-SANTOS

City Councilor

SECTORAL REPRESENTATIVE

HON. EDWIN A ADIGUE

Liga President

RESOLUTION NO. 110
Series of 2016

RESOLUTION AUTHORIZING THE CITY MAYOR, HONORABLE MARCELINO R. TEODORO, AND THE CITY TREASURER, MS. THELMA T. QUILINGKING, TO OPEN A BANK ACCOUNT WITH THE PHILIPPINE VETERANS BANK BY TRANSFERRING THERETO THE EXISTING BANK ACCOUNTS OF THE CITY GOVERNMENT OF MARIKINA FROM THE LAND BANK OF THE PHILIPPINES AND DEVELOPMENT BANK OF THE PHILIPPINES

Introduced by:

Councilor SERAFIN "Bojie" Y. BERNARDINO

Councilor JOSEPH B. BANZON

WHEREAS, received by the 8th City Council for appropriate action is the August 10 letter of Honorable City Mayor Marcelino R. Teodoro with an attached July 25 letter-endorsement of Ms. Thelma Quilingking, City Treasurer, requesting for the urgent passage of a Resolution authorizing the opening of bank account to the Philippine Veterans Bank;

WHEREAS, the City Government of Marikina has, up to now, existing bank accounts with the Land Bank of the Philippines and Development Bank of the Philippines, to wit:

- a. W.H.O. Senior-General Fund
- b. Health Tourism- Trust Fund
- c. Bikeways Pesos-Trust Fund
- d. W.H.O. Food Safety-Trust Fund
- e. W.H.O. Micro Lending- Trust Fund
- f. I.R.A.- 80% City Share
- g. I.R.A.-20% CDF Share;

WHEREAS, the City Council shares the rationale of maintaining only one depository bank of the city government;

WHEREAS, to facilitate the transfer of these bank accounts of the city government from Land Bank of the Philippines and Development Bank of the Philippines to the Philippine Veterans Bank, the City Mayor and the City Treasurer shall be authorized in their respective capacities to represent the city government by negotiating, signing documents and transacting with the aforementioned banks;

WHEREAS, Section 455, par.(b) subpar. (1) item (vi) of RA 7160 otherwise known as the Local Government Code of 1991 expressly provides that the city mayor, as chief executive of the city government, shall "*Represent the city in all its business transactions and sign in its behalf all bonds, contracts, and obligations, and such other documents upon authority of the Sangguniang Panlungsod or pursuant to law or ordinance;*"

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the **SANGGUNIANG PANLUNGSOD** to authorize the City Mayor, Honorable Marcelino R. Teodoro, the City Treasurer, Ms. Thelma T. Quilingking to open a bank account with the Philippine Veterans Bank by transferring thereto the existing bank accounts of the City Government of Marikina from the Land Bank of the Philippines and Development Bank of the Philippines;

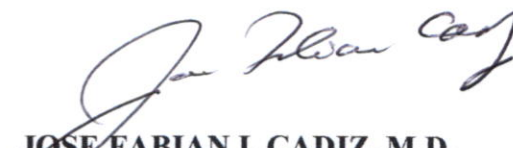
RESOLVED FURTHER to let copies of this Resolution be furnished the City Mayor, Honorable Marcelino R. Teodoro, City Treasurer Ms. Thelma T. Quilingking, Branch Bank Managers of Land Bank of the Philippines, Development Bank of the Philippines and the Philippine Veterans Bank whose offices are located in Marikina City for their information, reference and appropriate action.

UNANIMOUSLY ADOPTED by the **SANGGUNIANG PANLUNGSOD** of **MARIKINA** during its 6th Regular Session, this 17th day of August 2016.

I **HEREBY CERTIFY** to the correctness of the foregoing Resolution which was duly adopted by the *Sangguniang Panlungsod* during its 6th Regular Session held at the City Council Session Hall on August 17, 2016


NORALYN R. TINGCUNGO
City Council Secretary

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**



JOSE FABIAN I. CADIZ, M.D.
City Vice Mayor/Presiding Officer
AUG 19 2016