



Republika ng Pilipinas
SANGGUNIANG PANLUNGSOD NG MARIKINA

PRESENT:

HON. JOSE FABIAN I. CADIZ, M.D. City Vice Mayor
Presiding Officer

1st DISTRICT

HON. RONNIE S. ACUÑA City Councilor
HON. FRANKIE C. AYUSON City Councilor
HON. JOSEPH B. BANZON City Councilor
HON. WILLIE N. CHAVEZ City Councilor
HON. MARIO M. DE LEON City Councilor
HON. EVA AGUIRRE-PAZ City Councilor
HON. THADDEUS ANTONIO M. SANTOS, JR. City Councilor

2nd DISTRICT

HON. ARIEL V. CUARESMA City Councilor
HON. PAUL B. DAYAO City Councilor
HON. MARK ALBERT J. DEL ROSARIO City Councilor
HON. ERNESTO M. FLORES City Councilor
HON. RUBEN R. REYES City Councilor
HON. XYZA DIAZEN-SANTOS City Councilor

SECTORAL REPRESENTATIVE

HON. LEVY DL. DE GUZMAN Liga President

ON OFFICIAL LEAVE:

HON. SUSANA P. MAGTUBO City Councilor
HON. ROMMEL F. ORTIZ City Councilor
HON. SAMUEL S. FERRIOL City Councilor

RESOLUTION NO. 048
Series of 2016

RESOLUTION CONFIRMING THE DESIGNATION OF THE CITY TREASURER, THELMA QUILINGKING, AS CONTACT PERSON RESPONSIBLE TO TRANSACT BUSINESS FOR AND IN BEHALF OF THE CITY GOVERNMENT OF MARIKINA RELATIVE TO THE TWO HUNDRED TWENTY SIX MILLION (₱226,000,000.00) LOAN TERM FACILITY OF THE CITY GOVERNMENT OF MARIKINA WITH PHILIPPINE VETERANS BANK

Introduced by:
Councilor MARK ALBERT J. DEL ROSARIO

Co-sponsored by:
Councilor RONNIE S. ACUÑA
Councilor FRANKIE C. AYUSON
Councilor JOSEPH B. BANZON
Councilor ARIEL V. CUARESMA
Councilor WILLIE N. CHAVEZ
Councilor PAUL B. DAYAO
Councilor MARIO M. DE LEON

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Councilor ERNESTO M. FLORES
Councilor EVA AGUIRRE-PAZ
Councilor RUBEN R. REYES
Councilor THADDEUS ANTONIO M. SANTOS, JR.
Councilor XYZA DIAZEN-SANTOS
Councilor LEVY D.L. DE GUZMAN
and Vice Mayor JOSE FABIAN I. CADIZ, M.D.

WHEREAS, one of the new requirements prescribed under Section 123, Article III, Chapter I of R.A. 7653, otherwise known as "The New Central Bank Act" read as follows:

"Whenever the Government or any of its political subdivisions or instrumentalities, contemplates borrowing within the Philippines, the prior opinion of the Monetary Board shall likewise be requested in order that the Board may render an opinion on the probable effects of the proposed operation on monetary aggregates, the price level, and the balance of payments"

WHEREAS, further, one of the requirements for securing the said opinion is a waiver-letter on the confidentiality of information under Sections 2 and 3 of R.A. No. 1405 as amended, supported by a duly-executed "waiver resolution";

WHEREAS, on March 17, 2016, the City Mayor, Honorable Del R. De Guzman has designated the City Treasurer, Thelma Quilingking, to be the contact person and responsible to transact business with the Philippine Veterans Bank relative to the ₱226,000,000.00 Term Loan Facility of the City with the said Bank;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the **SANGGUNIANG PANLUNGSOD of MARIKINA**, in session duly assembled, to confirm the designation of the City Treasurer, Thelma Quilingking as contact person responsible to transact business for and in behalf of the City Government of Marikina relative to the Php226 Million Term Loan Facility of the City Government of Marikina with the Philippine Veterans Bank.

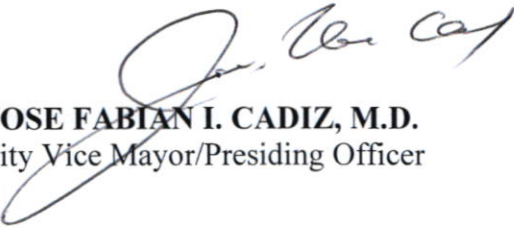
RESOLVED FURTHER, that a copy of this Resolution be furnished to all concerned offices/agencies, for their information and appropriate action.

UNANIMOUSLY ADOPTED by the **SANGGUNIANG PANLUNGSOD of MARIKINA** this 18th day of March, 2016.

I HEREBY CERTIFY to the correctness of the foregoing Resolution which was duly adopted by the *Sangguniang Panlungsod* during its 1st Special Session held at the City Council Session Hall on March 18, 2016.

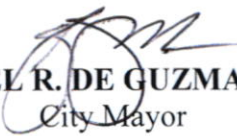

NORALYN R. TINGCUNGO
City Council Secretary

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**



JOSE FABIAN I. CADIZ, M.D.
City Vice Mayor/Presiding Officer

APPROVED by the **HON. CITY MAYOR** on MAR 18 2016



DEL R. DE GUZMAN
City Mayor