



Republika ng Pilipinas
SANGGUNIANG PANLUNGSOD NG MARIKINA

PRESENT:

HON. JOSE FABIAN I. CADIZ, M.D. City Vice Mayor
Presiding Officer

1st DISTRICT

HON. RONNIE S. ACUÑA City Councilor
HON. FRANKIE C. AYUSON City Councilor
HON. JOSEPH B. BANZON City Councilor
HON. WILLIE N. CHAVEZ City Councilor
HON. MARIO M. DE LEON City Councilor
HON. SAMUEL S. FERRIOL City Councilor
HON. EVA AGUIRRE-PAZ City Councilor
HON. THADDEUS ANTONIO M. SANTOS, JR. City Councilor

2nd DISTRICT

HON. ARIEL V. CUARESMA City Councilor
HON. PAUL B. DAYAO City Councilor
HON. MARK ALBERT J. DEL ROSARIO City Councilor
HON. ERNESTO M. FLORES City Councilor
HON. SUSANA P. MAGTUBO City Councilor
HON. RUBEN R. REYES City Councilor
HON. XYZA DIAZEN-SANTOS City Councilor

SECTORAL REPRESENTATIVE

HON. LEVY D.L. DE GUZMAN Liga President

ON OFFICIAL LEAVE

HON. ROMMEL F. ORTIZ City Councilor

RESOLUTION NO. 062
Series of 2016

RESOLUTION APPROVING THE OPENING OF TWO (2) BANK ACCOUNTS WITH THE PHILIPPINE VETERANS BANK FOR THE CITY'S EXISTING ₱500,000,000.00 LOAN AND THE UPCOMING ₱226,000,000.00 LOAN, THEREBY AUTHORIZING THE CITY TREASURER OF MARIKINA TO OPEN SAID ACCOUNTS TO FACILITATE THE PROPER RECORDING AND MONITORING OF ALL TRANSACTIONS INVOLVING THE AFOREMENTIONED LOANS

Introduced by:

Councilor MARK ALBERT J. DEL ROSARIO

Co-sponsored by:

Councilor RONNIE S. ACUÑA
Councilor FRANKIE C. AYUSON
Councilor JOSEPH B. BANZON
Councilor WILLIE N. CHAVEZ
Councilor ARIEL V. CUARESMA
Councilor PAUL B. DAYAO

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Councilor MARIO M. DE LEON
Councilor SAMUEL S. FERRIOL
Councilor ERNESTO M. FLORES
Councilor SUSANA P. MAGTUBO
Councilor ROMMEL F. ORTIZ
Councilor EVA AGUIRRE-PAZ
Councilor RUBEN R. REYES
Councilor THADDEUS ANTONIO M. SANTOS, JR.
Councilor XYZA DIAZEN-SANTOS
Councilor LEVY D.L. DE GUZMAN
Vice Mayor JOSE FABIAN I. CADIZ, M.D.

WHEREAS, the City Government of Marikina, through Ordinance No. 31, Series of 2015 as amended by Ordinance No. 002, Series of 2016 was authorized to avail of a loan term facility from the Philippine Veterans Bank in the amount of Five Hundred Million Pesos (₱500,000,000.00), to finance the priority projects of the City;

WHEREAS, Ordinance No. 003, Series of 2016 likewise authorized the City to avail of a loan term facility from the same bank in the amount of Two Hundred Twenty Six Million Pesos (₱226,000,000.00), to finance the construction of the Pamantasan ng Lungsod ng Marikina (PLMar) Phase 2 Project;

WHEREAS, relative to the aforementioned loans, there is a need to open two (2) separate bank accounts to facilitate the proper recording and monitoring of all transactions;

NOW THEREFORE, BE IT RESOLVED AS IT IS HEREBY RESOLVED by the **SANGGUNIANG PANLUNGSOD of MARIKINA**, in session duly assembled, to approve the opening of two (2) Bank Accounts with the Philippine Veterans Bank for the City's Existing ₱500,000,000.00 loan and the upcoming ₱226,000,000.00 loan, thereby authorizing the City Treasurer of Marikina, on behalf of the City Government of Marikina, to open said accounts to facilitate the proper recording and monitoring of all transactions involving the aforementioned loans.

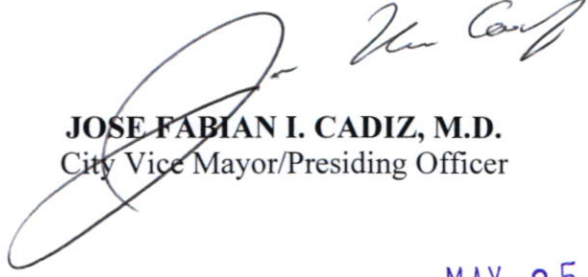
RESOLVED FURTHER, that a copy of this Resolution be furnished to the City Mayor, Honorable Del R. De Guzman, the City Treasurer, Ms. Thelma T. Quilingking, the Philippine Veterans Bank and other concerned offices for their information and appropriate action.

UNANIMOUSLY ADOPTED by the **SANGGUNIANG PANLUNGSOD of MARIKINA** this 27th day of April, 2016.

I HEREBY CERTIFY to the correctness of the foregoing Resolution which was duly adopted by the *Sangguniang Panlungsod* during its 16th Regular Session held at the City Council Session Hall on April 27, 2016.

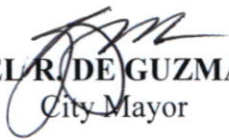

NORALYN R. TINGCUNGO
City Council Secretary

**ATTESTED AND CERTIFIED
TO BE DULY ADOPTED:**



JOSE FABIAN I. CADIZ, M.D.
City Vice Mayor/Presiding Officer

APPROVED by the **HON. CITY MAYOR** on MAY 05 2016



DEL R. DE GUZMAN
City Mayor