



City Government of Marikina
Statement of Cash Flows
Period Ended January 01, 2012 To March 31, 2012

Special Education Fund

Cash Flow from Operating Activities :

Cash Inflows :

Collections	2,851,514.80
Other Adjustments	2,000.00
Real Property Tax / Special Education Tax	<u>108,914,732.57</u>

Total Cash Inflows : 111,768,247.37

Cash OutFlows :

Disbursement	(11,842,598.85)
Liquidation of Cash Advance	<u>(9,416,818.35)</u>

Total Cash Outflows : (21,259,417.20)

Cash Provided by Operating Activities 90,508,830.17

Cash Provided by Investing Activities 0.00

Cash Provided by Financing Activities 0.00

Total Cash provided by Operating, Investing, Financing Activities 90,508,830.17

Add : Cash Balance Beginning Jan 1 2012 42,639,210.28

Cash Balance Ending Mar 31 2012 133,148,040.45



City Government of Marikina

Balance Sheet

As of March 31, 2012

Condensed
Special Education Fund

ASSETS

Current Assets

Cash

Cash on Hand	12,252,574.78	
Cash in Banks - Local Currency	<u>170,895,465.67</u>	133,148,040.45

Receivables

Receivable Accounts	252,675,303.58	
Other Receivables	<u>508,887.14</u>	253,182,190.72

Other Current Assets

253,640.00 386,583,871.17

Investment

Investment in Securities		320,540.00
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Property, Plant and Equipment

Buildings		695,793,002.15
Office Equipment, Furniture and Fixtures		9,497,910.82
Machineries and Equipment		19,438,024.10
Transportation Equipment		825,138.64
Other Property, Plant and Equipment		20,587,430.37

Construction in Progress

Agency Assets	1,585,540.77	
Public Infrastructures / Reforestation Projects	<u>29,894,917.34</u>	<u>31,480,458.11</u> 737,621,964.19

TOTAL ASSETS

1,124,526,375.36

LIABILITIES

Current Liabilities

Payable Accounts		77,796.65
Inter - Agency Payables		323,291.84
Other Liability Accounts		<u>11,265.00</u> 412,953.49

Deferred Credits

257,025,257.87

TOTAL LIABILITIES

257,438,211.36



City Government of Marikina

Balance Sheet

As of March 31, 2012

Condensed
Special Education Fund

EQUITY

Government Equity

857,088,164.00

TOTAL EQUITY

857,088,164.00

TOTAL LIABILITIES AND EQUITY

1,124,526,375.36



City Government of Marikina

Special Education Fund

Trial Balance

As of March 31, 2012

Account Title	Account Code	Debit	Credit
Repairs and Maintenance - School Buildings	812	822,549.75	
Taxes, Duties and Licenses	891	18,717.77	
Depreciation - School Buildings	912	6,175,936.20	
Depreciation - Office Equipment	921	62,933.58	
Depreciation - Furniture and Fixtures	922	41,265.78	
Depreciation - IT Equipment	923	386,905.26	
Depreciation - Communication Equipment	929	873.00	
Depreciation - Construction and Heavy Equipment	930	2,137.50	
Depreciation - Technical and Scientific Equipment	936	1,099,521.36	
Depreciation - Other Property, Plant and Equipment	950	408,697.14	
Discount on Special Education Tax	955	108,832,822.68	
Other Maintenance and Other Operating Expenses	969	150,000.00	
TOTAL		1,318,004,427.28	1,318,004,427.28

Certified Correct:


ERLINDA C. GONZALES
City Accountant
City Accounting Office



City Government of Marikina

Special Education Fund

Trial Balance

As of March 31, 2012

Account Title	Account Code	Debit	Credit
Cash in Vault	101	11,323,124.78	
Cash - Disbursing Officers	103	929,450.00	
Cash in Bank - Local Currency - Current Account	111	120,895,465.67	
Due from Officers and Employees	123	50,000.00	
Special Education Tax Receivable	128	252,625,303.58	
Other Receivables	149	506,887.14	
Guaranty Deposits	186	253,640.00	
Investments in Stocks	192	320,540.00	
School Buildings	212	693,116,147.95	
Other Structures	215	849,362.51	
Office Equipment	221	2,505,869.34	
Furniture and Fixtures	222	1,818,413.23	
IT Equipment and Software	223	12,693,734.65	
Communication Equipment	229	38,800.00	
Construction and Heavy Equipment	230	285,000.00	
Technical and Scientific Equipment	236	24,433,783.20	
Other Machineries and Equipment	240	434,297.95	
Motor Vehicles	241	2,627,000.00	
Other Transportation Equipment	248	478,000.00	
Other Property, Plant and Equipment	250	24,796,568.13	
Construction in Progress - Agency Assets	264	1,585,540.77	
Construction in Progress - Other Public Infrastructures	273	29,894,917.34	
Accumulated Depreciation - School Buildings	312		38,172,508.33
Accumulated Depreciation - Office Equipment	321		1,382,015.16
Accumulated Depreciation - Furniture and Fixtures	322		585,728.00
Accumulated Depreciation - IT Equipment	323		5,553,363.24
Accumulated Depreciation - Communication Equipment	329		4,365.00
Accumulated Depreciation - Construction and Heavy Equipment	330		160,312.50
Accumulated Depreciation - Technical and Scientific Equipment	336		5,588,281.80
Accumulated Depreciation - Other Machineries and Equipment	340		897.75
Accumulated Depreciation - Motor Vehicles	341		2,279,861.36
Accumulated Depreciation - Other Property, Plant and Equipment	350		4,209,137.76
Accounts Payable	401		72,373.93
Due to Officers and Employees	403		5,422.72
Due to BIR	412		37,962.20
Due to GSIS	413		110,750.16
Due to PAG-IBIG	414		106,177.28
Due to PHILHEALTH	415		68,402.20
Other Payables	439		11,865.00
Deferred Special Education Tax Income	452		252,625,303.58
Other Deferred Credits	455		14,399,954.29
Government Equity	501		774,727,824.42
Special Education Tax	591		214,977,141.59
Fines and Penalties - Local Taxes	599		2,631,190.22
Interest Income	664		93,588.51
Prior Years' Adjustments	684	618,351.00	
Salaries and Wages - Casual	705	4,795,457.96	
Personnel Economic Relief Allowance (PERA)	711	830,455.10	
Clothing/Uniform Allowance	715	421,530.25	
Productivity Incentive Allowance	717	280,000.00	
Other Bonuses and Allowances	719	8,859,305.23	
Longevity Pay	722	407,513.12	
Life and Retirement Insurance Contributions	731	465,273.00	
PAG-IBIG Contributions	732	62,600.00	
PHILHEALTH Contributions	733	70,112.50	
ECC Contributions	734	41,800.00	
Gasoline, Oil and Lubricants Expenses	761	111,800.86	
Electricity Expenses	767	468,709.05	
Telephone Expenses - Landline	772	103,315.95	
Internet Expenses	774	2,997.00	



City Government of Marikina
Statement of Income and Expenses
 For the period ending March 31, 2012

**Condensed
 Special Education Fund**

Income			
General Income Accounts			
Other Income			93,588.81
Tax Revenue			
Local Taxes			<u>217,808,331.81</u>
Gross Income			<u>217,901,920.62</u>
Less: Expenses			
Personal Services			
Salaries and Wages		4,795,457.96	
Other Compensation		10,798,803.70	
Personnel Benefits Contributions		<u>639,785.50</u>	16,234,047.16
Maintenance and Other Operating Expenses			
Supplies and Material Expenses		111,800.86	
Utility Expenses		468,709.05	
Communication Expenses		105,312.95	
Repair and Maintenance			
Buildings		822,549.75	
Taxes, Insurance Premiums and Other Fees		18,717.77	
Non-Cash Expenses			
Depreciation			
Buildings	6,175,936.20		
Office Equipment - Furniture and Fixtures	491,104.62		
Machineries and Equipment	1,102,531.66		
Other Property, Plant and Equipment	<u>408,697.14</u>	8,178,269.62	
Discounts		<u>108,832,822.68</u>	117,011,092.50
Other Maintenance and Other Operating Expenses		<u>150,000.00</u>	<u>118,689,182.88</u>
Total Operating Expenses			<u>134,923,230.04</u>



City Government of Marikina
Statement of Income and Expenses
For the period ending March 31, 2012

Condensed
Special Education Fund

82,978,690.58

Net Income (Loss)