

City Government of Marikina

Special Education Fund

Trial Balance

As of March 31, 2014

Account Title	Account Code	Debit	Credit
Cash in Vault	101	17,581,986.03	
Cash in Bank - Local Currency , Current Account	111	132,676,575.50	
Special Education Tax Receivable	128	173,355,302.59	
Due from Other Funds	144	100.00	
Advances to Officers and Employees	148	836,680.00	
Other Receivables	149	506,887.14	
Guaranty Deposits	186	253,640.00	
Investments in Stocks	192	320,540.00	
School Buildings	212	724,596,606.06	
Other Structures	215	849,362.51	
Office Equipment	221	2,351,898.99	
Furniture and Fixtures	222	3,079,950.42	
IT Equipment and Software	223	12,601,470.65	
Communication Equipment	229	38,800.00	
Construction and Heavy Equipment	230	285,000.00	
Technical and Scientific Equipment	236	24,433,783.20	
Other Machineries and Equipment	240	267,251.60	
Motor Vehicles	241	2,627,000.00	
Other Transportation Equipment	248	478,000.00	
Other Property, Plant and Equipment	250	23,957,568.13	
Accumulated Depreciation - School Buildings	312		87,498,403.35
Accumulated Depreciation - Office Equipment	321		1,491,212.46
Accumulated Depreciation - Furniture and Fixtures	322		1,057,988.80
Accumulated Depreciation - IT Equipment	323		7,904,552.43
Accumulated Depreciation - Communication Equipment	329		11,349.00
Accumulated Depreciation - Construction and Heavy Equipment	330		160,312.50
Accumulated Depreciation - Technical and Scientific Equipment	336		14,384,452.68
Accumulated Depreciation - Motor Vehicles	341		2,279,861.36
Accumulated Depreciation - Other Property, Plant and Equipment	350		6,293,543.36
Accounts Payable	401		466,641.56
Due to Officers and Employees	403		5,422.72
Due to BIR	412		51,334.64
Due to GSIS	413		33,884.20
Due to PAG-IBIG	414		104,908.51
Due to PHILHEALTH	415		54,302.20
Due to Other Funds	424		780.25
Other Payables	439		10,070.00
Deferred Special Education Tax Income	452		173,355,302.59
Other Deferred Credits	455		14,886,253.83
Government Equity	501		719,065,728.89
Special Education Tax	591		233,329,089.22
Fines and Penalties - Local Taxes	599		1,752,387.88
Interest Income	664		56,278.26
Salaries and Wages - Casual	705	3,349,499.19	
Personnel Economic Relief Allowance (PERA)	711	579,773.25	
Clothing/Uniform Allowance	715	362,500.00	
Productivity Incentive Allowance	717	272,000.00	
Other Bonuses and Allowances	719	9,702,866.37	
Longevity Pay	722	427,781.48	
Life and Retirement Insurance Contributions	731	322,096.08	
PAG-IBIG Contributions	732	44,000.00	
PHILHEALTH Contributions	733	50,062.50	
ECC Contributions	734	26,506.98	
Gasoline, Oil and Lubricants Expenses	761	116,807.31	
Telephone Expenses - Landline	772	91,358.95	
Repairs and Maintenance - School Buildings	812	1,042,099.00	
Repairs and Maintenance - Motor Vehicles	841	97,099.00	
Taxes, Duties and Licenses	891	11,255.65	
Depreciation - School Buildings	912	6,114,740.28	
Depreciation - Office Equipment	921	35,812.65	

City Government of Marikina

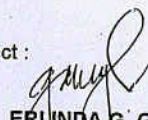
Special Education Fund

Trial Balance

As of March 31, 2014

Account Title	Account Code	Debit	Credit
Depreciation - Furniture and Fixtures	922	76,859.31	
Depreciation - IT Equipment	923	311,822.22	
Depreciation - Communication Equipment	929	873.00	
Depreciation - Technical and Scientific Equipment	936	1,099,521.36	
Depreciation - Other Property, Plant and Equipment	950	316,707.99	
Discount on Special Education Tax	955	118,235,447.80	
Other Maintenance and Other Operating Expenses	969	468,167.50	
TOTAL		1,264,254,060.69	1,264,254,060.69

Certified Correct :


ERLINDA G. GONZALES
City Accountant
City Accounting Office



City Government of Marikina

Balance Sheet

As of March 31, 2014

Condensed
Special Education Fund

ASSETS

Current Assets			
Cash			
Cash on Hand	17,581,986.03		
Cash in Banks - Local Currency	<u>132,676,575.50</u>	150,258,561.53	
Receivables			
Receivable Accounts	174,191,982.59		
Intra - Agency Receivables	100.00		
Other Receivables	<u>506,887.14</u>	174,698,969.73	
Other Current Assets		<u>253,640.00</u>	325,211,171.26
Investment			
Investment in Securities			320,540.00
Property, Plant and Equipment			
Buildings		637,947,565.22	
Office Equipment, Furniture and Fixtures		7,579,566.37	
Machineries and Equipment		10,468,720.62	
Transportation Equipment		825,138.64	
Other Property, Plant and Equipment		<u>17,664,024.77</u>	<u>674,485,015.62</u>
TOTAL ASSETS			<u>1,000,016,726.88</u>

LIABILITIES

Current Liabilities			
Payable Accounts		472,064.28	
Inter - Agency Payables		244,429.55	
Intra - Agency Payables		780.25	
Other Liability Accounts		<u>10,070.00</u>	727,344.08
Deferred Credits			<u>188,241,556.42</u>
TOTAL LIABILITIES			188,968,900.50

EQUITY



City Government of Marikina

Balance Sheet

As of March 31, 2014

Condensed
Special Education Fund

Government Equity	<u>811,047,826.38</u>
TOTAL EQUITY	<u>811,047,826.38</u>
TOTAL LIABILITIES AND EQUITY	<u><u>1,000,016,726.88</u></u>



City Government of Marikina
Statement of Income and Expenses
For the period ending March 31, 2014

**Condensed
Special Education Fund**

Income			
General Income Accounts			
Other Income			56,278.26
Tax Revenue			
Local Taxes			<u>235,081,477.10</u>
Gross Income			<u>235,137,755.36</u>
Less: Expenses			
Personal Services			
Salaries and Wages		3,349,499.19	
Other Compensation		11,344,921.10	
Personnel Benefits Contributions		<u>442,665.56</u>	15,137,085.85
Maintenance and Other Operating Expenses			
Supplies and Material Expenses		116,807.31	
Communication Expenses		91,358.95	
Repair and Maintenance			
Buildings	1,042,099.00		
Transportation Equipment	<u>97,099.00</u>	1,139,198.00	
Taxes, Insurance Premiums and Other Fees		11,255.65	
Non-Cash Expenses			
Depreciation			
Buildings	6,114,740.28		
Office Equipment - Furniture and Fixtures	424,494.18		
Machineries and Equipment	1,100,394.36		
Other Property, Plant and Equipment	<u>316,707.99</u>	7,956,336.81	
Discounts		<u>118,235,447.80</u>	126,191,784.61
Other Maintenance and Other Operating Expenses			<u>468,167.50</u>
Total Operating Expenses			<u>143,155,657.87</u>



City Government of Marikina

Statement of Income and Expenses

For the period ending March 31, 2014

Condensed
Special Education Fund

Net Income (Loss)

91,982,097.49



City Government of Marikina
Statement of Cash Flows
Period Ended January 01, 2014 To March 31, 2014

Special Education Fund

Cash Flow from Operating Activities :

Cash Inflows :

Collections	2,542,618.69
Other Adjustments	780.25
Real Property Tax / Special Education Tax	<u>116,828,506.66</u>

Total Cash Inflows :

119,371,905.60

Cash OutFlows :

Disbursement	(20,239,512.64)
Liquidation of Cash Advance	<u>(359,967.74)</u>

Total Cash Outflows :

(20,599,480.38)

Cash Provided by Operating Activities

98,772,425.22

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

98,772,425.22

Add : Cash Balance Beginning Jan 1 2014

51,486,136.31

Cash Balance Ending Mar 31 2014

150,258,561.53