

Balance Sheet

As of June 30, 2012

Condensed
Special Education Fund

ASSETS

Current Assets

Cash

Cash on Hand	159,312.83	
Cash in Banks - Local Currency	<u>109,084,711.52</u>	109,244,024.35

Receivables

Receivable Accounts	174,189,592.24	
Intra - Agency Receivables	15,013.08	
Other Receivables	<u>506,887.14</u>	174,711,492.46

Other Current Assets

253,640.00 284,209,156.81

Investment

Investment in Securities

320,540.00

Property, Plant and Equipment

Buildings		849,617,065.95
Office Equipment, Furniture and Fixtures		8,798,799.78
Machineries and Equipment		18,171,481.14
Transportation Equipment		825,138.64
Other Property, Plant and Equipment		20,178,733.23

Construction in Progress

Agency Assets	1,585,540.77	
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Public Infrastructures / Reforestation Projects	<u>29,894,917.34</u>	<u>31,480,458.11</u>	<u>729,071,676.85</u>
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TOTAL ASSETS

1,013,601,373.66

LIABILITIES

Current Liabilities

Payable Accounts		5,422.72
Inter - Agency Payables		407,721.34
Intra - Agency Payables		6,975.00
Other Liability Accounts		<u>7,310.00</u>

427,429.06



City Government of Marikina

Balance Sheet

As of June 30, 2012

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Deferred Credits		<u>188,648,709.00</u>
TOTAL LIABILITIES		<u>188,648,709.00</u>
	EQUITY	
Government Equity		<u>826,523,838.88</u>
TOTAL EQUITY		<u>826,523,838.88</u>
TOTAL LIABILITIES AND EQUITY		<u><u>1,015,172,547.88</u></u>



City Government of Marikina

Statement of Cash Flows

Period Ended January 01, 2012 To June 30, 2012

Special Education Fund

Cash Flow from Operating Activities :

Cash Inflows :

Collections

3,380,273.81

Other Adjustments

2,000.00

Real Property Tax / Special Education Tax

121,573,704.11

Total Cash Inflows :

124,955,977.92

Cash OutFlows :

Disbursement

(38,736,391.59)

Liquidation of Cash Advance

(19,614,772.26)

Total Cash Outflows :

(58,351,163.85)

Cash Provided by Operating Activities

66,604,814.07

Cash Provided by Investing Activities

0.00

Cash Provided by Financing Activities

0.00

Total Cash provided by Operating, Investing, Financing Activities

66,604,814.07

Add : Cash Balance Beginning Jan 1 2012

42,639,210.28

Cash Balance Ending Jun 30 2012

109,244,024.35



City Government of Marikina
Statement of Income and Expenses
 For the period ending June 30, 2012

Condensed
 Special Education Fund

Income		
General Income Accounts		
Other Income		589,415.48
Tax Revenue		
Local Taxes		238,043,029.83
Gain/Loss Accounts		
		<u>(436,041.00)</u>
Gross Income		
		<u>238,196,408.31</u>
Less: Expenses		
Personal Services		
Salaries and Wages		10,536,330.02
Other Compensation		32,015,273.30
Personnel Benefits Contributions		<u>1,537,107.90</u>
		44,188,711.22
Maintenance and Other Operating Expenses		
Supplies and Material Expenses		1,513,932.14
Utility Expenses		3,910,296.70
Communication Expenses		262,443.91
Repair and Maintenance		
Buildings	1,943,379.02	
Transportation Equipment	<u>28,430.00</u>	1,971,809.02
Taxes, Insurance Premiums and Other Fees		
		117,883.91
Non-Cash Expenses		
Depreciation		
Buildings	12,351,872.40	
Office Equipment - Furniture and Fixtures	920,323.26	
Machineries and Equipment	2,202,926.22	
Other Property, Plant and Equipment	<u>817,394.28</u>	15,292,516.16
Discounts		<u>116,408,549.16</u>
		132,701,065.32



City Government of Marikina
Statement of Income and Expenses
For the period ending June 30, 2012

		Condensed Special Education Fund
Other Maintenance and Other Operating Expenses		
Total Operating Expenses	<u>1,128,117.00</u>	<u>141,858,967.00</u>
Net Income (Loss)		<u>185,798,358.00</u>
		<u>32,401,158.00</u>



City Government of Marikina

Special Education Fund

Trial Balance

As of June 30, 2012

Account Title	Account Code	Debit	Credit
Cash in Vault	101	159,312.83	
Cash in Bank - Local Currency, Current Account	111	38,743,111.52	
Cash in Bank - Local Currency, Time Deposits	113	70,341,600.00	
Due from Officers and Employees	123	2,073,000.00	
Special Education Tax Receivable	128	172,116,592.24	
Due from Other Funds	144	15,013.08	
Other Receivables	149	506,887.14	
Guaranty Deposits	186	253,640.00	
Investments in Stocks	192	320,540.00	
School Buildings	212	693,116,147.95	
Other Structures	215	849,362.51	
Office Equipment	221	2,506,869.34	
Furniture and Fixtures	222	1,812,913.23	
IT Equipment and Software	223	12,203,720.65	
Communication Equipment	229	38,800.00	
Construction and Heavy Equipment	230	285,000.00	
Technical and Scientific Equipment	236	24,433,783.20	
Other Machineries and Equipment	240	267,251.60	
Motor Vehicles	241	2,627,000.00	
Other Transportation Equipment	248	478,000.00	
Other Property, Plant and Equipment	250	24,796,568.13	
Construction in Progress - Agency Assets	264	1,585,540.77	
Construction in Progress - Other Public Infrastructures	273	29,894,917.34	
Accumulated Depreciation - School Buildings	312		44,346,444.51
Accumulated Depreciation - Office Equipment	321		1,414,525.14
Accumulated Depreciation - Furniture and Fixtures	322		624,531.53
Accumulated Depreciation - IT Equipment	323		5,685,646.77
Accumulated Depreciation - Communication Equipment	329		5,238.00
Accumulated Depreciation - Construction and Heavy Equipment	330		160,312.50
Accumulated Depreciation - Technical and Scientific Equipment	336		6,687,803.16
Accumulated Depreciation - Motor Vehicles	341		2,279,861.36
Accumulated Depreciation - Other Property, Plant and Equipment	350		4,617,834.90
Due to Officers and Employees	403		5,422.72
Due to BIR	412		109,911.93
Due to GSIS	413		120,300.39
Due to PAG-IBIG	414		107,631.82
Due to PHILHEALTH	415		69,877.20
Due to Other Funds	424		6,975.00
Other Payables	439		7,310.00
Deferred Special Education Tax Income	452		172,116,592.24
Other Deferred Credits	455		14,531,715.77
Government Equity	501		774,727,824.42
Special Education Tax	591		234,509,621.49
Fines and Penalties - Local Taxes	599		3,533,408.34
Interest Income	664		589,419.48
Gain/Loss on Sale of Disposed Assets	682		
Prior Years' Adjustments	684	436,041.00	
Salaries and Wages - Casual	705	603,337.92	
Personnel Economic Relief Allowance (PERA)	711	10,636,330.02	
Clothing/Uniform Allowance	715	2,083,000.80	
Productivity Incentive Allowance	717	421,530.25	
Other Bonuses and Allowances	719	280,000.00	
Longevity Pay	722	26,533,117.13	
Cash Gift	724	1,227,410.12	
Year End Bonus	725	515,000.00	
Life and Retirement Insurance Contributions	731	955,215.00	
PAG-IBIG Contributions	732	1,185,595.40	
PHILHEALTH Contributions	733	125,900.00	
ECC Contributions	734	140,812.50	
Gasoline, Oil and Lubricants Expenses	761	104,900.00	
		453,682.14	



City Government of Marikina

Special Education Fund

Trial Balance

As of June 30, 2012

Account Title	Account Code	Debit	Credit
Other Supplies Expenses	765	1,060,050.00	
Electricity Expenses	767	3,910,296.70	
Telephone Expenses - Landline	772	250,455.91	
Internet Expenses	774	11,988.00	
Repairs and Maintenance - School Buildings	812	1,943,379.02	
Repairs and Maintenance - Motor Vehicles	841	28,430.00	
Taxes, Duties and Licenses	891	117,883.91	
Depreciation - School Buildings	912	12,351,872.40	
Depreciation - Office Equipment	921	95,443.56	
Depreciation - Furniture and Fixtures	922	82,296.61	
Depreciation - IT Equipment	923	742,582.89	
Depreciation - Communication Equipment	929	1,746.00	
Depreciation - Construction and Heavy Equipment	930	2,137.50	
Depreciation - Technical and Scientific Equipment	936	2,199,042.72	
Depreciation - Other Property, Plant and Equipment	950	817,394.28	
Discount on Special Education Tax	955	116,408,549.16	
Other Maintenance and Other Operating Expenses	969	1,129,117.00	
TOTAL		1,266,260,208.67	1,266,260,208.67

Certified Correct :


ERLINDA G. GONZALES
 City Accountant
 City Accounting Office