



City Government of Marikina

Balance Sheet

As of December 31, 2012

Condensed  
Special Education Fund

ASSETS

Current Assets

Cash

Cash on Hand	1,498,623.32	
Cash in Banks - Local Currency	<u>42,870,980.04</u>	44,369,603.36

Receivables

Receivable Accounts	162,387,813.53	
Intra - Agency Receivables	2,785,000.00	
Other Receivables	<u>506,887.14</u>	165,659,700.67

Other Current Assets

253,640.00 210,282,944.03

Investment

Investment in Securities 320,540.00

Property, Plant and Equipment

Buildings		637,265,193.55
Office Equipment, Furniture and Fixtures		8,243,303.66
Machineries and Equipment		15,970,692.42
Transportation Equipment		825,138.64
Other Property, Plant and Equipment		19,621,628.61

Construction in Progress

Agency Assets	1,585,540.77	
Public Infrastructures / Reforestation Projects	<u>29,894,917.34</u>	<u>31,480,458.11</u>

TOTAL ASSETS

924,009,899.02

LIABILITIES

Current Liabilities

Payable Accounts		5,383,105.93
Inter - Agency Payables		159,001.56
Other Liability Accounts		<u>25,180.00</u>

5,567,287.49

Deferred Credits

177,052,206.03



City Government of Marikina

**Balance Sheet**

As of December 31, 2012

Condensed  
Special Education Fund

**TOTAL LIABILITIES**

182,619,492.52

**EQUITY**

Government Equity

741,390,406.50

**TOTAL EQUITY**

741,390,406.50

**TOTAL LIABILITIES AND EQUITY**

924,009,899.02



**City Government of Marikina**  
**Statement of Cash Flows**  
Period Ended January 01, 2012 To December 31, 2012

**Special Education Fund**

<b>Cash Flow from Operating Activities :</b>		
<b>Cash Inflows :</b>		
Collections	4,781,619.57	
Other Adjustments	31,653.49	
Real Property Tax / Special Education Tax	<u>131,856,161.98</u>	
<b>Total Cash Inflows :</b>		<b>136,669,435.04</b>
<b>Cash OutFlows :</b>		
Disbursement	(95,476,827.91)	
Liquidation of Cash Advance	(36,607,445.31)	
Other Adjustments	<u>(2,765,000.00)</u>	
<b>Total Cash Outflows :</b>		<b><u>(134,849,273.22)</u></b>
<b>Cash Provided by Operating Activities</b>		<b>1,820,161.82</b>
<b>Cash Flow from Investing Activities :</b>		
<b>Cash OutFlows :</b>		
Disbursement	<u>(89,768.74)</u>	
<b>Total Cash Outflows :</b>		<b><u>(89,768.74)</u></b>
<b>Cash Provided by Investing Activities</b>		<b>(89,768.74)</b>
<b>Cash Provided by Financing Activities</b>		<b><u>0.00</u></b>
<b>Total Cash provided by Operating, Investing, Financing Activities</b>		<b>1,730,393.08</b>
<b>Add : Cash Balance Beginning Jan 1 2012</b>		<b><u>42,639,210.28</u></b>
<b>Cash Balance Ending Dec 31 2012</b>		<b><u><u>44,369,603.36</u></u></b>



**City Government of Marikina**  
**Statement of Income and Expenses**  
For the period ending December 31, 2012

**Condensed  
Special Education Fund**

<b>Income</b>		
General Income Accounts		
Other Income		1,801,221.13
Tax Revenue		
Local Taxes		248,490,698.43
Gain/Loss Accounts		<u>(804,335.85)</u>
<b>Gross Income</b>		<u>248,487,582.71</u>
<b>Less: Expenses</b>		
Personal Services		
Salaries and Wages	24,966,231.32	
Other Compensation	66,720,387.77	
Personnel Benefits Contributions	3,897,271.50	
Other Personnel Benefits	<u>7,305,000.00</u>	102,878,890.59
Maintenance and Other Operating Expenses		
Supplies and Material Expenses	2,272,316.54	
Utility Expenses	14,810,311.84	
Communication Expenses	676,370.47	
Repair and Maintenance		
Buildings	8,181,850.39	
Machineries and Equipment	61,030.00	
Transportation Equipment	<u>318,336.00</u>	8,561,216.39
Taxes, Insurance Premiums and Other Fees		360,244.26
Non-Cash Expenses		
Depreciation		
Buildings	24,703,744.80	
Office Equipment - Furniture and Fixtures	1,743,096.03	
Machineries and Equipment	4,403,714.94	



City Government of Marikina

Statement of Income and Expenses

For the period ending December 31, 2012

Condensed  
Special Education Fund

Other Property, Plant and Equipment	<u>1,635,498.90</u>	32,487,054.67	
Discounts		<u>116,573,759.89</u>	149,060,814.56
Other Maintenance and Other Operating Expenses		<u>3,601,498.06</u>	<u>179,342,772.12</u>
<b>Total Operating Expenses</b>			<u>282,221,662.71</u>
<b>Net Income (Loss)</b>			<u>(32,734,080.00)</u>



## City Government of Marikina

Special Education Fund

### Pre-Closing Trial Balance

As of December 31, 2012

Account Title	Account Code	Debit	Credit
Cash in Vault	101	1,498,623.32	
Cash in Bank - Local Currency, Current Account	111	12,644,313.37	
Cash in Bank - Local Currency, Time Deposits	113	30,226,666.67	
Special Education Tax Receivable	128	162,387,813.53	
Due from Other Funds	144	2,765,000.00	
Other Receivables	149	506,887.14	
Guaranty Deposits	186	253,640.00	
Investments in Stocks	192	320,540.00	
School Buildings	212	693,116,147.95	
Other Structures	215	849,362.51	
Office Equipment	221	2,256,898.99	
Furniture and Fixtures	222	2,194,735.73	
IT Equipment and Software	223	12,335,270.65	
Communication Equipment	229	38,800.00	
Construction and Heavy Equipment	230	285,000.00	
Technical and Scientific Equipment	236	24,433,783.20	
Other Machineries and Equipment	240	267,251.60	
Motor Vehicles	241	2,627,000.00	
Other Transportation Equipment	248	476,000.00	
Other Property, Plant and Equipment	250	25,058,568.13	
Construction in Progress - Agency Assets	264	1,585,540.77	
Construction in Progress - Other Public Infrastructures	273	29,894,917.34	
Accumulated Depreciation - School Buildings	312		56,700,316.91
Accumulated Depreciation - Office Equipment	321		1,466,349.21
Accumulated Depreciation - Furniture and Fixtures	322		705,287.27
Accumulated Depreciation - IT Equipment	323		6,371,965.23
Accumulated Depreciation - Communication Equipment	329		6,984.00
Accumulated Depreciation - Construction and Heavy Equipment	330		160,312.50
Accumulated Depreciation - Technical and Scientific Equipment	336		8,886,845.88
Accumulated Depreciation - Motor Vehicles	341		2,279,861.36
Accumulated Depreciation - Other Property, Plant and Equipment	350		5,438,939.52
Accounts Payable	401		4,777,974.81
Due to Officers and Employees	403		605,131.12
Due to BIR	412		703.18
Due to GSIS	413		128,104.33
Due to PAG-IBIG	414		11,716.85
Due to PHILHEALTH	415		18,477.20
Other Payables	439		25,180.00
Deferred Special Education Tax Income	452		162,387,813.53
Other Deferred Credits	455		14,664,391.50
Government Equity	501		774,727,824.42
Special Education Tax	591		243,743,238.91
Fines and Penalties - Local Taxes	599		4,747,459.52
Interest Income	664		1,801,221.13
Gain/Loss on Sale of Disposed Assets	682	804,336.85	
Prior Years' Adjustments	684	603,337.92	
Salaries and Wages - Casual	705	24,956,231.32	
Personnel Economic Relief Allowance (PERA)	711	5,329,736.60	
Clothing/Uniform Allowance	715	881,952.28	
Productivity Incentive Allowance	717	280,000.00	
Other Bonuses and Allowances	719	54,011,017.15	
Hazard Pay	721	486,000.00	
Longevity Pay	722	2,495,538.37	
Cash Gift	724	1,160,750.00	
Year End Bonus	725	2,075,393.37	
Life and Retirement Insurance Contributions	731	3,052,809.00	
PAG-IBIG Contributions	732	268,900.00	
PHILHEALTH Contributions	733	304,762.50	
ECC Contributions	734	270,800.00	
Other Personnel Benefits	749	7,305,000.00	

City Government of Marikina

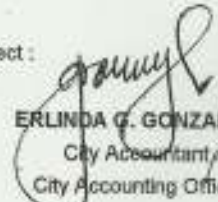
Special Education Fund

Pre-Closing Trial Balance

As of December 31, 2012

Account Title	Account Code	Debit	Credit
Gasoline, Oil and Lubricants Expenses	761	1,212,266.54	
Other Supplies Expenses	765	1,060,050.00	
Electricity Expenses	767	14,610,311.84	
Telephone Expenses - Landline	772	649,599.09	
Internet Expenses	774	26,771.38	
Repairs and Maintenance - School Buildings	812	8,181,850.39	
Repairs and Maintenance - Construction and Heavy Equipment	830	61,030.00	
Repairs and Maintenance - Motor Vehicles	841	318,336.00	
Taxes, Duties and Licenses	891	360,244.26	
Depreciation - School Buildings	912	24,703,744.60	
Depreciation - Office Equipment	921	147,267.63	
Depreciation - Furniture and Fixtures	922	166,927.05	
Depreciation - IT Equipment	923	1,428,901.35	
Depreciation - Communication Equipment	929	3,492.00	
Depreciation - Construction and Heavy Equipment	930	2,137.50	
Depreciation - Technical and Scientific Equipment	936	4,398,085.44	
Depreciation - Other Property, Plant and Equipment	950	1,636,496.90	
Discount on Special Education Tax	955	116,573,759.89	
Other Maintenance and Other Operating Expenses	969	3,801,498.06	
<b>TOTAL</b>		<b>1,289,654,098.38</b>	<b>1,289,654,098.38</b>

Certified Correct :

  
**ERLINDA G. GONZALES**  
 City Accountant  
 City Accounting Office



City Government of Marikina

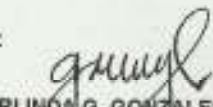
Special Education Fund

Post-Closing Trial Balance

As of December 31, 2012

Account Title	Account Code	Debit	Credit
Cash in Vault	101	1,498,823.32	
Cash in Bank - Local Currency , Current Account	111	12,644,313.37	
Cash in Bank - Local Currency, Time Deposits	113	30,226,866.67	
Special Education Tax Receivable	128	162,387,813.53	
Due from Other Funds	144	2,765,000.00	
Other Receivables	149	506,887.14	
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Due to PHILHEALTH	415		18,477.20
Other Payables	439		25,180.00
Deferred Special Education Tax Income	452		162,387,813.53
Other Deferred Credits	455		14,664,391.50
Government Equity	501		741,390,406.50
<b>TOTAL</b>		<b>1,006,024,760.90</b>	<b>1,006,024,760.90</b>

Certified Correct :

  
**ERLINDA G. GONZALES**  
 City Accountant  
 City Accounting Office





**City Government of Marikina**  
**Statement of Government Equity**  
As of December 31, 2012

		<b>Special Education Fund</b>
Government Equity, beginning balance		774,727,824.42
Add: Retained Operating Surplus		
Current Operations	(32,734,680.00)	
Adjustment of Prior Years	<u>(603,337.92)</u>	<u>(33,337,417.92)</u>
Total		741,390,406.50
Government Equity, End		<u>741,390,406.50</u>